

By: Lucio, Van de Putte  
Watson

S.B. No. 112

A BILL TO BE ENTITLED

AN ACT

relating to a requirement for and the contents of a declarations page required for certain standard insurance policy forms for residential property insurance.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Subchapter B, Chapter 2301, Insurance Code, is amended by adding Section 2301.056 to read as follows:

Sec. 2301.056. REQUIREMENT FOR FORMS; DECLARATIONS PAGE REQUIREMENT. (a) A residential property insurance policy form must include a declarations page that:

(1) lists and explains each type of deductible under the residential property insurance policy; and

(2) states the exact dollar amount of each deductible under the residential property insurance policy.

(b) If a residential property insurance policy or an endorsement attached to the policy contains a provision that may cause the exact dollar amount of a deductible under the policy to change, the declarations page must include a written disclosure that clearly identifies the provision and explains how the new amount is determined.

(c) Notwithstanding Subsections (a) and (b), the list and explanation required by Subsection (a)(1), together with the disclosure required by Subsection (b), may be provided on a separate page from the declarations page.

1           SECTION 2. This Act applies only to an insurance policy  
2 delivered, issued for delivery, or renewed on or after January 1,  
3 2014. A policy delivered, issued for delivery, or renewed before  
4 January 1, 2014, is governed by the law as it existed immediately  
5 before the effective date of this Act, and that law is continued in  
6 effect for that purpose.

7           SECTION 3. This Act takes effect September 1, 2013.